whichever is lower, set by the Board for wines and liquors. However, the price the Board charges to the licensees may not be lower than 10 percent above the cost the Liquor Board must pay for the merchandise to wholesalers. All licensees may purchase beer and light wine from licensed wholesalers.

(vii) The hours for sale are as provided in § 11-524 of this article.

(viii) With respect to the Ocean City Convention Hall, only the Convention Hall Commission and its successors may be issued an alcoholic beverages license. The Commission may permit its vendors to dispense alcoholic beverages pursuant to whatever license the Commission is granted. Further, the Commission may contract to receive some proportion of the revenue derived from the vendor's sale of alcoholic beverages. This license shall be subject to the following restrictions:

- 1. This monopoly may not impinge upon the provisions of $\$ 7-101(u)(5) of this article;
 - 2. Only on-sale transactions shall be permitted; and
- 3. Consumption of alcoholic beverages shall be restricted to the premises.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006.

Enacted May 26, 2006.

CHAPTER 580

(House Bill 570)

AN ACT concerning

Insurance - Notice - Cancellation, Nonrenewal, and Premiums

FOR the purpose of altering certain requirements relating to certain binders or insurance policies; making certain binders or insurance policies subject to a certain underwriting period; authorizing an insurer to cancel certain binders or insurance policies under certain circumstances; altering certain requirements for insurers to give notice in a certain manner of an intention to cancel or not to renew; altering the time period in which an insurer is required to issue a policy or provide notice of cancellation of a binder; altering certain requirements for insurers to provide certain statements of the actual reasons for cancellation or refusal to renew certain insurance policies; requiring certain insurers to maintain a certain proof of mailing in a certain form; prohibiting the Maryland Insurance Commissioner from disallowing certain proposed actions because of certain deficiencies in a statement of reasons for cancellation or refusal to renew; providing that certain information is privileged and does not constitute grounds for an action against certain persons; altering certain requirements for notice relating to premium amounts; requiring a reasonable estimate of a