

- (4) with due regard for minimizing risk while maximizing return;
- (5) using competitive purchasing practices except when impractical;
- (6) in accordance with a written investment policy;
- (7) so that the securities and collateral may continue to be priced on a market to market basis; and
- (8) to avoid the enhancement of the personal financial position of the Treasurer or any employee of the Treasurer who has responsibilities for such investments.

SECTION 2. AND BE IT FURTHER ENACTED, That prior to the effective date of this Act, the Treasurer shall notify in writing the chief executive and governing body of each local government unit required to have a local investment policy under Article 95, Section 22F of the Code, to notify them of the changes contained in this Act and to provide them an opportunity to review, revise, and report any changes in the local investment policies to the Treasurer, as appropriate.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2006.
 Enacted May 26, 2006.

CHAPTER 566
(House Bill 291)

AN ACT concerning

Howard County - Marriage License Fee - Increase
Ho. Co. 18-06

FOR the purpose of increasing the maximum amount of the additional marriage license fee that the Howard County Council is authorized to set; and generally relating to marriage license fees in Howard County.

BY repealing and reenacting, without amendments,
 Article - Family Law
 Section 2-404(a) and (b)
 Annotated Code of Maryland
 (2004 Replacement Volume and 2005 Supplement)

BY repealing and reenacting, with amendments,
 Article - Family Law
 Section 2-404(l)
 Annotated Code of Maryland