

(3) (i) An exempt commercial policyholder must certify in writing, on a form approved by the Commissioner, to the insurer issuing coverage and the Commissioner that it meets the criteria necessary for exemption from form filing requirements.

(ii) The certification must include:

1. specific reference to the optional criteria that the insured has satisfied to qualify as an exempt commercial policyholder;
2. information required by the Commissioner for the purpose of determining the annual aggregate premiums of the insured for purposes of paragraph (1)(i) of this subsection; and
3. an acknowledgment by the insured that the policy form, endorsement, or modification intended for use has not been filed with the Commissioner.

(4) This subsection does not apply to the filing of workers' compensation insurance policy forms.

(5) The Commissioner may require, by regulation, that insurers provide information to the Administration on the number and types of policies written for exempt commercial policyholders under this subsection.

(6) On written request of the Commissioner, an insurer shall file with the Commissioner a form or endorsement issued to an exempt commercial policyholder.

(7) Except for the exemption from form filing requirements under this section, a form or endorsement issued to an exempt commercial policyholder is subject to all applicable provisions of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2006.

Enacted May 26, 2006.

CHAPTER 565

(House Bill 257)

AN ACT concerning

State Treasurer - Authorized Investments - Commercial Paper

FOR the purpose of altering the characteristics of certain commercial paper in which the State Treasurer may invest or reinvest unexpended or surplus money; authorizing investment or reinvestment in certain money market mutual funds that may contain commercial paper holdings under certain circumstances; requiring the State Treasurer to notify certain officials and the governing bodies