

recording among the land records of the county where the property is located, a declaration, bylaws, and condominium plat that comply with the requirements specified in this title.

(2) (i) Notwithstanding the provisions of paragraph (1) of this subsection, a leasehold estate may not be subjected to a condominium regime if it is used for residential purposes unless the State, a county that has adopted charter home rule under Article XI-A of the Maryland Constitution, A MUNICIPAL CORPORATION, or, subject to the provisions of subparagraph (ii) of this paragraph, the Washington Metropolitan Area Transit Authority is the owner of the reversionary fee simple estate.

(ii) The Washington Metropolitan Area Transit Authority may establish a leasehold estate for a condominium regime that is used for residential purposes under subparagraph (i) of this paragraph if, when the initial term of the lease expires, there is a provision in the lease that allows the lessee to automatically renew the lease for another term.

(3) Notwithstanding paragraph (2) of this subsection or any declaration, rule, or bylaw, a developer or any other person may not be prohibited from granting a leasehold estate in an individual unit used for residential purposes.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006.

Enacted May 26, 2006.

CHAPTER 527

(Senate Bill 585)

AN ACT concerning

Unemployment Insurance - Special Administrative Expense Fund

FOR the purpose of authorizing use of the money from the Special Administrative Expense Fund for certain administrative purposes related to the unemployment insurance program under certain circumstances; altering the circumstances under which the Secretary of Labor, Licensing, and Regulation is required to direct the State Treasurer to transfer a certain balance of the Special Administrative Expense Fund; requiring the Secretary to submit a certain report each year to the Governor and to certain committees of the General Assembly; and generally relating to the use of the Special Administrative Expense Fund.

BY repealing and reenacting, with amendments,

Article - Labor and Employment

Section 8-421 and 8-422

Annotated Code of Maryland