

relating to the valuation and assessment of certain property subject to perpetual conservation easements.

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 8–101(b) and 9–107

Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

BY adding to

Article – Tax – Property

Section 8–209.1

Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

8–101.

(b) Real property is a class of property and is divided into the following subclasses:

(1) land that is actively devoted to farm or agricultural use, assessed under § 8–209 of this title;

(2) marshland, assessed under § 8–210 of this title;

(3) woodland, assessed under § 8–211 of this title;

(4) land of a country club or golf course, assessed under §§ 8–212 through 8–217 of this title;

(5) land that is used for a planned development, assessed under §§ 8–220 through 8–225 of this title;

(6) rezoned real property that is used for residential purposes, assessed under §§ 8–226 through 8–228 of this title;

(7) operating real property of a railroad;

(8) operating real property of a public utility;

(9) property valued under § 8–105(a)(3) of this subtitle; [and]

(10) CONSERVATION PROPERTY, ASSESSED UNDER § 8–209.1 OF THIS TITLE; AND

(11) all other real property that is directed by this article to be assessed.