

BY repealing

Article – Tax – Property

Section 9–215.1(f)

Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

BY adding to

Article – Tax – Property

Section 9–215.1(f)

Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9–215.1.

(e) [(1) The local supplement authorized in accordance with subsection (a) of this section shall be equal to a percentage not to exceed 50% of the State homeowners property tax credit provided under § 9–104 of this title.

(2)] The amount of the local supplement authorized in accordance with subsection (a) of this section shall not exceed the net property tax liability due after providing for any State property tax credit authorized under § 9–104 of this title and any local supplement to the homeowners property tax credit authorized under § 9–215 of this subtitle.

[(f) The governing body of a municipal corporation may provide, by law, for limitations on eligibility for a local supplement granted under this section in addition to the requirements for eligibility under § 9–104 of this title.]

(F) (1) EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS SUBSECTION, THE LOCAL SUPPLEMENT AUTHORIZED IN ACCORDANCE WITH SUBSECTION (A) OF THIS SECTION SHALL BE SUBJECT TO THE PROVISIONS OF THE STATE HOMEOWNERS PROPERTY TAX CREDIT PROGRAM PROVIDED UNDER § 9–104 OF THIS TITLE.

(2) THE GOVERNING BODY OF A MUNICIPAL CORPORATION:

(I) MAY ALTER, BY LAW, THE FOLLOWING PROVISIONS FOR PURPOSES OF A LOCAL SUPPLEMENT GRANTED UNDER THIS SECTION:

1. THE LIMITATION ON THE ASSESSED VALUE OF A DWELLING TAKEN INTO ACCOUNT IN DETERMINING TOTAL REAL PROPERTY TAX UNDER § 9–104(A)(13) OF THIS TITLE;

2. THE PERCENTAGES AND COMBINED INCOME LEVELS SPECIFIED UNDER § 9–104(G) OF THIS TITLE; AND