Article - Estates and Trusts

13-310.

- (a) [A] SUBJECT TO SUBSECTION (C) OF THIS SECTION, A transfer may be made only for 1 minor, and only 1 person may be the custodian.
- (b) All custodial property held under this subtitle by the same custodian for the benefit of the same minor constitutes a single custodianship.
- (C) (1) NOTWITHSTANDING ANY PROVISION OF THIS SUBTITLE TO THE CONTRARY, 2 PERSONS MAY BE DESIGNATED AS CUSTODIANS OF CUSTODIAL PROPERTY FOR THE BENEFIT OF THE SAME MINOR AND THAT ARRANGEMENT SHALL CONSTITUTE A SINGLE CUSTODIANSHIP.
- (2) IF 2 PERSONS ARE DESIGNATED AS CUSTODIANS, THEY SHALL ACT AS JOINT CUSTODIANS UNDER THIS SUBTITLE AND, UNLESS SPECIFIED OTHERWISE IN ANY DOCUMENT CREATING THE CUSTODIANSHIP, EACH JOINT CUSTODIAN SHALL HAVE THE FULL POWER AND AUTHORITY TO ACT ALONE AS A CUSTODIAN UNDER THIS SUBTITLE.
- (3) IF EITHER JOINT CUSTODIAN RESIGNS, DIES, BECOMES INCAPACITATED, OR IS REMOVED, THE REMAINING CUSTODIAN MAY SERVE AS SOLE CUSTODIAN WITHOUT THE NECESSITY OF APPOINTING A SUCCESSOR JOINT CUSTODIAN.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006.

Approved May 16, 2006.

CHAPTER 436

(Senate Bill 600)

AN ACT concerning

Education - Audiologists and Speech-Language Pathologists - Licensing Fee Reimbursement

FOR the purpose of establishing a program of county aid to certain audiologists and speech-language pathologists who provide third-party billing services in schools; requiring the county board to reimburse certain audiologists and speech-language pathologists a certain amount equal to certain licensing fees charged by the State Board of Audiologists, Hearing-Aid Dispensers, and Speech-Language Pathologists; requiring the State Board of Education to adopt certain regulations; requiring certain audiologists and speech-language pathologists to reimburse the county board a certain amount under certain circumstances; and generally relating to the reimbursement of licensing fees for audiologists and speech-language pathologists providing services in schools.