

(3) a qualifying energy conservation device.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006 and shall be applicable to all taxable years after June 30, 2006.

Approved May 2, 2006.

CHAPTER 404
(House Bill 1537)

AN ACT concerning

Dorchester County - Transfer Tax Revenues - Use for Costs of School Buildings

FOR the purpose of authorizing the County Council for Dorchester County to use certain revenues generated from the Dorchester County transfer tax to pay certain costs associated with school buildings, under certain circumstances and subject to certain conditions; and generally relating to authorization for the use of certain revenues generated from the Dorchester County transfer tax to pay certain costs associated with school buildings.

BY repealing and reenacting, with amendments,
The Public Local Laws of Dorchester County
Section 10-8.2 F
Article 10 - Public Local Laws of Maryland
(1984 Edition and May 2005 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 10 - Dorchester County

10-8.2.

F. (1) The use of the revenues generated by the county transfer tax is restricted and THE REVENUES shall be used by the County [Commissioners] COUNCIL of Dorchester County for solely and only the following purposes:

[(1)](A) To pay the principal OF and interest on any general obligation bonds of Dorchester County issued to pay for capital improvements to the Court House located at 206 High Street, Cambridge, Maryland 21613; [or

(2)] (B) To pay for capital improvements, including maintenance and repair expenses, to the Court House located at 206 High Street, Cambridge, Maryland 21613; OR