

ORGANIZATION MAY APPLY THE EXCESS AS A CREDIT UNDER PARAGRAPH (1)(I) OR (II) OF THIS SUBSECTION IN SUCCEEDING TAXABLE YEARS FOR THE CARRYFORWARD PERIOD PROVIDED IN § 11-704 OF THE LABOR AND EMPLOYMENT ARTICLE.

(3) THE COMPTROLLER SHALL ADOPT REGULATIONS TO PROVIDE PROCEDURES FOR CLAIMING AND APPLYING CREDITS AUTHORIZED UNDER PARAGRAPH (1)(II) OF THIS SUBSECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That Section(s) 10-205(b) and 10-306(b)(1) of Article - Tax - General of the Annotated Code of Maryland be repealed.

SECTION 3. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Tax - General

10-205.

(B) THE ADDITION UNDER SUBSECTION (A) OF THIS SECTION INCLUDES THE AMOUNT OF A CREDIT CLAIMED UNDER:

(1) § 10-702 OF THIS TITLE FOR WAGES PAID TO AN EMPLOYEE IN AN ENTERPRISE ZONE;

(2) § 10-704.3 OF THIS TITLE OR § 8-213 OF THIS ARTICLE FOR WAGES PAID AND QUALIFIED CHILD CARE OR TRANSPORTATION EXPENSES INCURRED WITH RESPECT TO QUALIFIED EMPLOYMENT OPPORTUNITY EMPLOYEES;

(3) § 10-704.7 OF THIS TITLE OR § 8-216 OF THIS ARTICLE FOR WAGES PAID AND QUALIFIED CHILD CARE OR TRANSPORTATION EXPENSES INCURRED WITH RESPECT TO A QUALIFIED EMPLOYEE WITH A DISABILITY; AND

(4) § 10-704.10 OF THIS TITLE FOR WAGES PAID TO A QUALIFIED EX-FELON EMPLOYEE.

10-306.

(b) The addition under subsection (a) of this section includes the additions required for an individual under:

(1) § 10-205(B) OF THIS TITLE (ENTERPRISE ZONE WAGE CREDIT, EMPLOYMENT OPPORTUNITY CREDIT, DISABILITY CREDIT, AND QUALIFIED EX-FELON EMPLOYEE CREDIT);

SECTION 4. AND BE IT FURTHER ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. That the Laws of Maryland read as follows:

Chapter 492 of the Acts of 1995, as amended by Chapter 10 of the Acts of 1996, Chapters 598 and 599 of the Acts of 1998, Chapter 448 of the Acts of 2000, and Chapter 454 of the Acts of 2003

SECTION 3. AND BE IT FURTHER ENACTED. That this Act shall take effect July 1, 1995, and shall be applicable to all taxable years beginning after December 31,