

Article - Insurance

27-601.

IN THIS SUBTITLE:

(1) "PERSONAL INSURANCE" MEANS PROPERTY INSURANCE OR CASUALTY INSURANCE ISSUED TO AN INDIVIDUAL, TRUST, ESTATE, OR SIMILAR ENTITY THAT IS INTENDED TO INSURE AGAINST LOSS ARISING PRINCIPALLY FROM THE PERSONAL, NONCOMMERCIAL ACTIVITIES OF THE INSURED.

(2) "PERSONAL INSURANCE" DOES NOT INCLUDE:

(I) MOTOR VEHICLE LIABILITY INSURANCE POLICIES SUBJECT TO § 27-605 OF THIS SUBTITLE;

(II) POLICIES ISSUED BY THE MARYLAND AUTOMOBILE INSURANCE FUND;

(III) POLICIES ISSUED BY THE JOINT INSURANCE ASSOCIATION; OR

(IV) SURETY INSURANCE.

27-604.

(a) This section does not apply to:

(1) life insurance;

(2) health insurance;

(3) motor vehicle liability insurance issued to a resident of a household in the State as set forth in § 27-605 of this subtitle;

(4) surety insurance;

(5) insurance written or issued by the Maryland Automobile Insurance Fund; or

(6) an insurer that satisfies the Commissioner that it cannot reasonably comply with the notice requirement in connection with certain risks or lines of business.

(b) Whenever an insurer intends to increase a premium for a particular policy written in the State by 20% or more, the insurer shall notify the insured and insurance producer of the increase.

(c) The notice shall be sent by first-class mail to the insured and insurance producer at least 45 days before the effective date of the proposed premium increase.

27-604.1.

~~(A) NOTWITHSTANDING THE REQUIREMENTS OF § 27-604 OF THIS SUBTITLE, WHENEVER AN INSURER INTENDS TO INCREASE THE PREMIUM FOR A POLICY OF HOMEOWNER'S INSURANCE WRITTEN IN THE STATE, THE INSURER SHALL NOTIFY THE INSURED OF THE INCREASE.~~