

**Article 83A - Department of Business and Economic Development**

**SUBTITLE 9. MILITARY RESERVISTS AND SERVICE-RELATED NO-INTEREST LOAN PROGRAM.**

6-901.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "SERVICE-DISABLED VETERAN" MEANS A VETERAN WITH A DISABILITY THAT IS SERVICE CONNECTED, AS DEFINED IN 38 U.S.C. § 101(16), WHO WAS DOMICILED IN MARYLAND WHEN THE SERVICE CONNECTED DISABILITY WAS INCURRED.

(3) (I) "SMALL BUSINESS EMPLOYER" MEANS AN EMPLOYER WHO EMPLOYED AN AVERAGE OF 50 OR FEWER EMPLOYEES ON BUSINESS DAYS DURING THE CALENDAR YEAR PRECEDING THE DETERMINATION OF ELIGIBILITY FOR A LOAN UNDER THIS SECTION.

(II) FOR PURPOSES OF SUBPARAGRAPH (I) OF THIS PARAGRAPH, ALL PERSONS TREATED AS A SINGLE EMPLOYER UNDER § 414(B), (C), (M), OR (O) OF THE INTERNAL REVENUE CODE SHALL BE TREATED AS A SINGLE EMPLOYER.

(B) SUBJECT TO THE AVAILABILITY OF FUNDS, THE DEPARTMENT, IN CONSULTATION WITH THE DEPARTMENT OF VETERANS AFFAIRS, SHALL ESTABLISH A PROGRAM TO PROVIDE NO-INTEREST LOANS UNDER THIS SECTION TO:

(1) SMALL BUSINESS EMPLOYERS OF MILITARY RESERVISTS AND NATIONAL GUARD PERSONNEL CALLED TO ACTIVE DUTY;

(2) BUSINESSES OWNED BY MILITARY RESERVISTS AND NATIONAL GUARD PERSONNEL CALLED TO ACTIVE DUTY; AND

(3) SERVICE-DISABLED VETERANS.

(C) LOANS SHALL BE MADE UNDER THIS SECTION FOR THE PURPOSES OF:

(1) PROVIDING FINANCIAL SUPPORT TO:

(I) A BUSINESS OWNED BY A MILITARY RESERVIST OR NATIONAL GUARD MEMBER WHO IS CALLED TO ACTIVE DUTY; OR

(II) A SMALL BUSINESS EMPLOYER OF A MILITARY RESERVIST OR NATIONAL GUARD MEMBER WHO IS CALLED TO ACTIVE DUTY; AND

(2) MAKING THE HOME, AUTOMOBILE, OR PLACE OF EMPLOYMENT OF A SERVICE-DISABLED VETERAN ACCESSIBLE TO INDIVIDUALS WITH DISABILITIES, INCLUDING PURCHASING EQUIPMENT NECESSARY TO ENABLE A BUSINESS TO EMPLOY A SERVICE-DISABLED VETERAN; AND