

(3) IF AN APPLICATION IS MADE USING THE INTERNET, THE INSURER OR INSURANCE PRODUCER IS DEEMED TO BE IN COMPLIANCE WITH THIS SECTION IF THE INSURER OR INSURANCE PRODUCER PROVIDES THE STATEMENT TO THE APPLICANT PRIOR TO SUBMISSION OF THE APPLICATION.

(B) THE STATEMENT SHALL:

(1) BE ON A SEPARATE FORM;

(2) BE TITLED, IN AT LEAST 12 POINT TYPE, "ADDITIONAL OPTIONAL COVERAGE NOT INCLUDED IN THE STANDARD HOMEOWNER'S INSURANCE POLICY";

(3) CONTAIN THE FOLLOWING DISCLOSURE IN AT LEAST 10 POINT TYPE:

"YOUR STANDARD HOMEOWNER'S INSURANCE POLICY DOES NOT COVER ALL RISKS. YOU MAY NEED TO OBTAIN ADDITIONAL INSURANCE TO COVER LOSS OR DAMAGE TO YOUR HOME, PROPERTY, AND THE CONTENTS OF YOUR HOME OR TO COVER RISKS RELATED TO BUSINESS OR PERSONAL ACTIVITIES ON YOUR PROPERTY.

THIS STATEMENT PROVIDES A LIST OF THE TYPES OF ADDITIONAL INSURANCE COVERAGE THAT ARE AVAILABLE. CONTACT YOUR INSURANCE COMPANY, INSURANCE PRODUCER, OR INSURANCE AGENT TO DISCUSS THESE ADDITIONAL COVERAGES."; AND

(4) CONTAIN A LIST OF ADDITIONAL OPTIONAL COVERAGE; ~~AND~~

~~(5) CONTAIN THE FOLLOWING DISCLOSURE ABOVE THE LINE DESIGNATED FOR THE APPLICANT'S SIGNATURE:~~

~~"I UNDERSTAND THAT THE TYPES OF ADDITIONAL INSURANCE COVERAGE LISTED IN THIS STATEMENT ARE NOT INCLUDED IN THE STANDARD HOMEOWNER'S INSURANCE POLICY. I UNDERSTAND THAT I MUST CONTACT MY INSURANCE COMPANY, INSURANCE PRODUCER, OR INSURANCE AGENT IF I WANT TO DISCUSS OR PURCHASE ADDITIONAL INSURANCE. I ALSO UNDERSTAND THAT THIS STATEMENT OF ADDITIONAL COVERAGES, OR ANY DEFICIENCY IN IT, CANNOT BE USED BY ME OR ANY OTHER PERSON TO BRING A PRIVATE LAWSUIT AGAINST THE INSURANCE COMPANY, ITS INSURANCE PRODUCERS, OR ITS AGENTS."~~

(C) A STATEMENT REQUIRED TO BE SENT BY CERTIFICATE OF MAILING UNDER THIS SECTION MAY BE SENT WITH THE NOTICE REQUIRED UNDER § 19-206 OF THIS ARTICLE.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall apply to all personal lines homeowner's insurance policies and contracts issued, delivered, or renewed on or after January 1, 2007.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 2007.

Approved May 2, 2006.