

~~[(i)] 1. may not be less than 100% or exceed 110% for any taxable year; and~~

~~[(ii)] 2. shall be expressed in increments of 1 percentage point.~~

~~(H) IN WASHINGTON COUNTY, THE HOMESTEAD CREDIT PERCENTAGE FOR THE COUNTY PROPERTY TAX MAY NOT BE LESS THAN 100% OR EXCEED 105% FOR ANY TAXABLE YEAR.~~

(a) In this section, "dwelling" has the meaning stated in § 9-105 of the Tax - Property Article.

(b) For the taxable year that begins July 1, 2006, the governing body of Washington County may grant, by law, a credit against the county property tax imposed on a dwelling as provided in this section.

(c) If the governing body of Washington County grants the property tax credit authorized under this section, the credit shall equal the county property tax imposed on the lesser of:

(1) the assessed value of the dwelling; or

(2) the amount that the governing body of Washington County sets by law.

(d) (1) Except as provided in paragraph (2) of this subsection:

(i) the credits allowed under §§ 9-104 and 9-105 of the Tax - Property Article shall be disregarded for purposes of calculating the credit authorized under this section; and

(ii) the credit authorized under this section shall be disregarded for purposes of calculating the credits allowed under §§ 9-104 and 9-105 of the Tax - Property Article.

(2) The sum of the credit allowed under this section and the amount of the credit allowed with respect to the county property tax under § 9-104 or § 9-105 of the Tax - Property Article may not exceed the total county property tax otherwise imposed on the dwelling.

(e) The governing body of Washington County may provide, by law, for:

(1) the maximum amount of assessed value of a dwelling as to which the credit authorized under this section shall apply; and

(2) any other provision necessary to administer the credit authorized under this section.

~~SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October June 1, 2006, and shall be applicable to all taxable years beginning after June 30, 2007.~~

Approved May 2, 2006.