

(2) ELIGIBLE STUDENTS SHALL BE SELECTED BASED ON ACADEMIC ACCOMPLISHMENT AND FINANCIAL NEED, AS DETERMINED BY STANDARDS ESTABLISHED AND APPROVED BY THE COMMISSION.

(3) EACH GRANT SHALL BE RENEWABLE FOR A MAXIMUM OF 5 YEARS SUBSEQUENT TO THE ORIGINAL GRANT IF THE RECIPIENT:

(I) CONTINUES TO MEET THE QUALIFICATIONS SPECIFIED IN SUBSECTION (D) OF THIS SECTION; AND

(II) MEETS SATISFACTORY ACADEMIC PROGRESS STANDARDS AS DETERMINED BY THE ELIGIBLE INSTITUTION.

(H) (1) A GRANT RECIPIENT MAY BE ENROLLED AT AN ELIGIBLE INSTITUTION ON A PART-TIME OR FULL-TIME BASIS.

(2) EXCEPT AS PROVIDED IN PARAGRAPH (3) OF THIS SUBSECTION, A GRANT RECIPIENT SHALL BE AN UNDERGRADUATE STUDENT AT AN ELIGIBLE INSTITUTION.

(3) A GRANT RECIPIENT MAY BE A GRADUATE STUDENT IF THE OFFICE DETERMINES THAT THE SHORTAGE FIELD REQUIRES EMPLOYEES WITH A GRADUATE LEVEL EDUCATION.

(I) (1) IN THIS SUBSECTION, "COST OF ATTENDANCE" MEANS THE EQUIVALENT ANNUAL TUITION AND MANDATORY FEES OF A RESIDENT UNDERGRADUATE STUDENT AT THE 4-YEAR PUBLIC INSTITUTION OF HIGHER EDUCATION WITHIN THE UNIVERSITY SYSTEM OF MARYLAND, OTHER THAN THE UNIVERSITY OF MARYLAND UNIVERSITY COLLEGE AND UNIVERSITY OF MARYLAND, BALTIMORE, WITH THE HIGHEST ANNUAL EXPENSES FOR A FULL-TIME RESIDENT UNDERGRADUATE.

(2) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, THE COMMISSION SHALL ESTABLISH IN GUIDELINES THE ANNUAL GRANT AWARDS UNDER THIS SECTION.

(3) ANNUAL GRANT AWARDS SHALL BE WITHIN THE FOLLOWING RANGES:

(I) FOR A PART-TIME STUDENT ATTENDING A 2-YEAR ELIGIBLE INSTITUTION - \$1,000 AND 12.5% OF COST OF ATTENDANCE;

(II) FOR A FULL-TIME STUDENT ATTENDING A 2-YEAR ELIGIBLE INSTITUTION - \$2,000 AND 25% OF COST OF ATTENDANCE;

(III) FOR A PART-TIME STUDENT ATTENDING A 4-YEAR ELIGIBLE INSTITUTION - \$2,000 AND 25% OF COST OF ATTENDANCE; AND

(IV) FOR A FULL-TIME STUDENT ATTENDING A 4-YEAR ELIGIBLE INSTITUTION - \$4,000 AND 50% OF COST OF ATTENDANCE.