

Article - Insurance

Section ~~14-106(e)~~, 14-511, and 14-512

Annotated Code of Maryland

(2002 Replacement Volume and 2005 Supplement)

BY repealing and reenacting, with amendments,Chapter 153 of the Acts of the General Assembly of 2002, as amended by
Chapter 282 of the Acts of the General Assembly of 2005Section 13

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance14-106.(e) The subsidy required under the Senior Prescription Drug Assistance Program may not exceed:

- (1) for the period of January 1, 2006 through June 30, 2006, \$8,000,000;
- (2) for fiscal year 2007, \$14,000,000; [and]
- (3) FOR FISCAL YEAR 2008, \$14,000,000; AND
- (4) for any year, the value of the nonprofit health service plan's premium tax exemption under § 6-101(b) of this article.

14-511.

- (a) There is a Senior Prescription Drug Assistance Program.
- (b) The purpose of the Program is to provide Medicare Part D beneficiaries, who meet Program eligibility requirements, with a State [subsidy for a portion of their:
 - (1) Medicare Part D prescription drug plan premium and deductible; or
 - (2) Medicare Advantage Plan premium and deductible related to a prescription drug benefit] SUBSIDY.
- (c) The Board shall contract with a third party to administer the Program.
- (d) The Administrator of the Program shall:
 - (1) submit a detailed financial accounting of the Program to the Board as often as the Board requires;
 - (2) collect and submit to the Board data regarding the utilization patterns and costs for Program enrollees; and
 - (3) develop and implement a marketing plan targeted at eligible individuals throughout the State.