

CHAPTER 325

(House Bill 440)

AN ACT concerning

Garrett County - Property Tax Credit - Adventure Sports Center, Inc.

FOR the purpose of authorizing the governing body of Garrett County to grant, by law, a property tax credit against the county property tax imposed on property that is owned by Adventure Sports Center, Inc.; authorizing the governing body of Garrett County to set the amount and duration of the property tax credit, to provide for additional eligibility criteria, regulations and procedures relating to credit requests, and to adopt any other provisions necessary to administer the property tax credit; providing for the application of this Act; and generally relating to a property tax credit in Garrett County for Adventure Sports Center, Inc.

BY adding to

Article - Tax - Property

Section 9-313(b)(6)

Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

9-313.

(b) (6) (I) THE GOVERNING BODY OF GARRETT COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE PROPERTY TAX IMPOSED ON PROPERTY THAT IS OWNED BY ADVENTURE SPORTS CENTER, INC.

(II) IN AUTHORIZING A CREDIT UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH, THE GOVERNING BODY OF THE COUNTY MAY:

- 1. SET THE AMOUNT AND DURATION OF THE TAX CREDIT;
- ~~AND~~
- 2. PROVIDE FOR ADDITIONAL ELIGIBILITY CRITERIA FOR THE TAX CREDIT;
- 3. PROVIDE FOR REGULATIONS AND PROCEDURES FOR THE ADMINISTRATION OF REQUESTS FOR THE TAX CREDIT. AND
- ~~2.~~ 4. ADOPT ANY OTHER PROVISION NECESSARY TO ADMINISTER THE CREDIT.