

CHAPTER 322

(House Bill 374)

AN ACT concerning

Community Based Regional Initiatives Loan of 2003 - Mount Olive Community Life Center

FOR the purpose of amending the Community Based Regional Initiatives Loan of 2003 to remove a requirement that the Board of Directors of the Mount Olive Community Life Center grant and convey an historic easement to the Maryland Historical Trust.

BY repealing and reenacting, with amendments,

Chapter 204 of the Acts of the General Assembly of 2003
Section 12(3) Item (AJ)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 204 of the Acts of 2003

SECTION 12. AND BE IT FURTHER ENACTED, That:

(3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer and first shall be applied to the payment of the expenses of issuing, selling, and delivering the bonds, unless funds for this purpose are otherwise provided, and then shall be credited on the books of the Comptroller and expended, on approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees:

(AJ) Mount Olive Community Life Center. Provide a grant equal to the lesser of (i) \$300,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Mount Olive Community Development Corporation, Inc. for the acquisition, design, construction, and capital equipping of the Mount Olive Community Life Center to provide community outreach, entrepreneurial and business development services, and employment and computer technology training, located in Annapolis[, subject to the requirement that the grantee grant and convey an historic easement to the Maryland Historical Trust]. Notwithstanding the provisions of Section 12(5) of this Act, the matching fund may include real property, in kind contributions, or funds expended prior to the effective date of this Act (Anne Arundel County).....: 300,000

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2006.

Approved May 2, 2006.