(4) THE INDIVIDUAL SURETY PROVIDES A UCC-1 FILING SECURITY INTEREST TO THE UNIT FOR ONE OR MORE OF THE ASSETS LISTED IN ITEM (5)(I) THROUGH (IV) AND (VI) OF THIS SUBSECTION AT THE TIME THE BOND IS FURNISHED; AND

~~(2)~~ (5) THE INDIVIDUAL SURETY PLEDGES ONE OR MORE ~~OF THE FOLLOWING~~ ASSETS IN AN AMOUNT EQUAL TO OR GREATER THAN THE AGGREGATE PENAL AMOUNTS OF THE BONDS REQUIRED BY THE SOLICITATION, INCLUDING:

(I) CASH OR CERTIFICATES OF DEPOSIT;

(II) CASH EQUIVALENTS HELD WITH A FEDERALLY INSURED FINANCIAL INSTITUTION, ~~INCLUDING CASH EQUIVALENTS EVIDENCED BY IRREVOCABLE TRUST RECEIPTS ISSUED BY THE INSTITUTION OR BY AN INDEPENDENT TRUSTEE~~ OR ASSETS THAT ARE EVIDENCED BY A SECURITY INTEREST, INCLUDING AN IRREVOCABLE TRUST RECEIPT ISSUED BY THE FINANCIAL INSTITUTION OR BY AN INDEPENDENT TRUSTEE IN THE NAME OF THE UNIT THAT:

1. ARE ISSUED IN ACCORDANCE WITH ~~THE UNIFORM CUSTOMS AND PRACTICE FOR DOCUMENTARY CREDITS OF THE INTERNATIONAL CHAMBER OF COMMERCE; AND~~ § 9-109 OF THE COMMERCIAL LAW ARTICLE;

2. CONTAIN A PAYOUT CLAUSE IN THE EVENT THAT DEFAULT CANNOT BE REMEDIED; AND

3. IDENTIFY THE SOLICITATION OR CONTRACT NUMBER FOR WHICH THE SECURITY INTEREST IS PROVIDED;

(III) UNITED STATES GOVERNMENT SECURITIES AT MARKET VALUE;

(IV) STOCKS AND BONDS THAT:

1. ARE ACTIVELY TRADED ON A NATIONAL UNITED STATES SECURITY EXCHANGE;

2. ARE ACCOMPANIED BY CERTIFICATES ISSUED IN THE NAME OF THE INDIVIDUAL SURETY; AND

3. ARE PLEDGED AT 90% OF THEIR 52-WEEK LOW, AS REFLECTED AT THE TIME OF SUBMISSION OF THE BOND;

(V) REAL PROPERTY ~~THAT~~:

1. ~~IS LOCATED IN THE UNITED STATES OR ITS OUTLYING AREAS;~~

~~2.~~ THAT IS OWNED BY THE CONTRACTOR OR INDIVIDUAL SURETY IN FEE SIMPLE OR WITH COTENANTS THAT ALL AGREE TO ACT JOINTLY; ~~AND~~