Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

(2006 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 41 - Governor - Executive and Administrative Departments 13-513.

- (c) (1) The Corporation may receive annual funding through an appropriation in the State budget.
- (2) The Corporation may also receive funds for projects included in the budgets of State units.
- (3) All unexpended and unencumbered funds appropriated to the Corporation shall remain with the Corporation for future uses.
- (4) The Corporation shall conduct its financial affairs in such a manner that, by the year 2020, it shall be self-sufficient and in no further need of general operating support by the State.
- (5) (i) Subject to subparagraph (ii) of this paragraph, in IN order to assist the Corporation in meeting the requirement specified in paragraph (4) of this subsection, the Governor may SHALL include each year in the budget bill an appropriation to the Corporation in an amount up to \$5,000,000 FOR RURAL BUSINESS DEVELOPMENT AND ASSISTANCE AS FOLLOWS:
 - 1. IN FOR FISCAL YEAR 2008, \$2,000,000 \$3,000,000;
 - 2. IN FOR FISCAL YEAR 2009, \$3,000,000; \$3,500,000; AND
 - 3. IN FOR EACH OF FISCAL YEAR YEARS 2010 THROUGH 2020.

\$4,000,000: AND

4. IN FISCAL YEAR 2011 AND EACH FISCAL YEAR THEREAFTER \$5,000,000.

(ii) If the State has provided a combined and cumulative total of \$12,000,000 or less in fiscal year 2006 through fiscal year 2010 to the Corporation FOR RURAL BUSINESS DEVELOPMENT AND ASSISTANCE, the Governor may include each year in the budget bill an appropriation to the Corporation in an amount up to \$6,500,000 FOR RURAL BUSINESS DEVELOPMENT AND ASSISTANCE.

(HI) (II) IN ADDITION TO ANY FUNDS PROVIDED UNDER SUBPARAGRAPHS SUBPARAGRAPH (I) AND (II) OF THIS PARAGRAPH, THE GOVERNOR MAY INCLUDE EACH YEAR IN THE BUDGET BILL AN APPROPRIATION TO THE CORPORATION IN AN AMOUNT UP TO \$5,000,000 FOR RURAL <u>LAND</u> ACQUISITION AND EASEMENT PROGRAMS, INCLUDING PROGRAMS TO ASSIST YOUNG AND BEGINNING FARMERS.