

- (ii) 1% of the 2nd \$4,000 of combined income;
- (iii) ~~(II)~~ (II) 4.5% ~~4%~~ of the 3rd ~~NEXT~~ \$4,000 of combined income;
- (iv) ~~(III)~~ (III) 6.5% of the 4th ~~NEXT~~ \$4,000 of combined income; and
- (v) ~~(IV)~~ (IV) 9% of the combined income over \$16,000.

~~(g-1) For home purchasers, the property tax credit is the amount of the credit as calculated under subsection (g) of this section multiplied by a fraction, where:~~

~~(1) the numerator of the fraction is the number of days in the fiscal year that the home purchaser actually occupies or expects to actually occupy a dwelling in which the home purchaser has a legal interest; and~~

~~(2) the denominator is 365 days.~~

~~(G-2) (1) IN THIS SUBSECTION, "TOTAL REAL PROPERTY TAX" MEANS THE PRODUCT OF MULTIPLYING:~~

~~(I) THE SUM OF ALL PROPERTY TAX RATES ON REAL PROPERTY, INCLUDING SPECIAL TAXING DISTRICT TAX RATES, IMPOSED ON A DWELLING; AND~~

~~(II) THE ASSESSED VALUE OF THE DWELLING REDUCED BY THE AMOUNT OF ANY ASSESSMENT ON WHICH A PROPERTY TAX CREDIT IS GRANTED UNDER § 9-105 OF THIS SUBTITLE.~~

~~(2) FOR A HOMEOWNER WHO MEETS THE REQUIREMENTS OF PARAGRAPH (3) OF THIS SUBSECTION, THE PROPERTY TAX CREDIT UNDER THIS SECTION IS THE GREATER OF:~~

~~(I) THE AMOUNT DETERMINED UNDER SUBSECTION (C) OF THIS SECTION; AND~~

~~(II) THE AMOUNT BY WHICH THE TOTAL REAL PROPERTY TAX OF A DWELLING FOR THE TAXABLE YEAR EXCEEDS THE TOTAL REAL PROPERTY TAX OF THE DWELLING FOR THE FIRST TAXABLE YEAR IN WHICH:~~

~~1. THE HOMEOWNER OR THE HOMEOWNER'S SPOUSE WAS A SENIOR CITIZEN; AND~~

~~2. THE HOMEOWNER'S DWELLING WAS NOT SUBJECT TO ANY LIENS OR MORTGAGES.~~

~~(3) TO QUALIFY FOR THE PROPERTY TAX CREDIT UNDER THIS SUBSECTION, A HOMEOWNER SHALL:~~

~~(I) BE A SENIOR CITIZEN OR BE MARRIED TO A SENIOR CITIZEN AND FILE A JOINT MARYLAND INCOME TAX RETURN;~~

~~(II) HAVE A COMBINED INCOME THAT DOES NOT EXCEED \$70,000; AND~~