

SECTION ~~3.~~ 2. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~October~~ July 1, 2006.

Approved April 6, 2006.

**CHAPTER 27**

**(Senate Bill 382)**

AN ACT concerning

**Property Tax - Homeowners' Property Tax Credits — Senior Citizen Homeowners Credit and Renters' Property Tax Relief**

FOR the purpose of altering the maximum assessed value of a dwelling on which a certain homeowners' property tax credit is calculated to provide a certain credit for certain senior citizens under certain circumstances; defining certain terms; altering the computation of the credit; excluding certain items from the definition of "assets" for purposes of the credit; including certain items in the definition of "gross income" for purposes of the credit; providing that the credit may not be granted to a homeowner whose combined income exceeds a certain amount for a certain calendar year; altering the maximum amount of certain property tax relief provided to certain renters; providing for the application of this Act; and generally relating to a certain homeowners' property tax credit for senior citizen homeowners and certain renters' property tax relief.

BY repealing and reenacting, with amendments,

Article - Tax - Property

Section ~~9-104~~ 9-102(i) and 9-104(a)(2), (8), and (13), (g), and (i)(1)

Annotated Code of Maryland

(2001 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

**Article - Tax - Property**

**9-102.**

(i) The property tax relief under this section may not be:

(1) more than ~~[\$600]~~ \$750;

(2) granted to any renter whose combined net worth exceeds \$200,000 as of December 31 of the calendar year for which the property tax relief is sought;

(3) granted to any renter whose dwelling is exempt from property tax;  
and

(4) granted if the credit under this section is less than \$1 in any year.