

1. THE SPECIAL ACCRUED LIABILITY ATTRIBUTABLE TO THE PARTICIPATING GOVERNMENTAL UNITS UNDER SUBSECTION (D) OF THIS SECTION; AND

2. THE WITHDRAWAL LIABILITY ATTRIBUTABLE TO THE PARTICIPATING GOVERNMENTAL UNITS UNDER PARAGRAPH (5) OF THIS SUBSECTION.

(4) (I) THE ASSETS THAT ARE ALLOCABLE TO THE EMPLOYEES OF A PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO WITHDRAW FROM THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM SHALL BE COMPUTED BY THE ACTUARY AS PROVIDED IN THIS PARAGRAPH.

(II) THE ACTUARY SHALL FIRST MULTIPLY THE ACTIVE PARTICIPANT FUNDING RATIO FOR THE FISCAL YEAR PRECEDING THE EFFECTIVE DATE OF WITHDRAWAL OF THE PARTICIPATING GOVERNMENTAL UNIT BY THE ACTUARIAL LIABILITY ALLOCABLE TO THE EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO WITHDRAW.

(III) THE ACTUARY SHALL REDUCE THE AMOUNT DETERMINED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH BY THE OUTSTANDING BALANCE OF THE SPECIAL ACCRUED LIABILITY CONTRIBUTION ATTRIBUTABLE TO THE PARTICIPATING GOVERNMENTAL UNIT AS OF THE EFFECTIVE DATE OF WITHDRAWAL.

(5) (I) THE WITHDRAWAL LIABILITY CONTRIBUTION OF A PARTICIPATING GOVERNMENTAL UNIT SHALL BE COMPUTED BY THE ACTUARY AS PROVIDED IN THIS PARAGRAPH.

(II) THE ACTUARY SHALL MULTIPLY THE COMPLEMENT OF THE ACTIVE PARTICIPANT FUNDING RATIO FOR THE FISCAL YEAR PRECEDING THE EFFECTIVE DATE OF WITHDRAWAL OF THE PARTICIPATING GOVERNMENTAL UNIT BY THE ACTUARIAL LIABILITY ALLOCABLE TO THE EMPLOYEES OF THE PARTICIPATING GOVERNMENTAL UNIT WHO ELECT TO REMAIN MEMBERS OF THE CORRECTIONAL OFFICERS' RETIREMENT SYSTEM.

(III) THE AMOUNT DETERMINED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH MAY NOT BE LESS THAN ZERO.

(IV) EXCEPT AS PROVIDED IN SUBPARAGRAPH (V) OF THIS PARAGRAPH, THE ANNUAL WITHDRAWAL LIABILITY CONTRIBUTION OF A PARTICIPATING GOVERNMENTAL UNIT SHALL BE THE ANNUAL PAYMENT THAT IS SUFFICIENT TO LIQUIDATE, OVER NOT MORE THAN 25 YEARS, THE WITHDRAWAL LIABILITY CONTRIBUTION BY MEANS OF ANNUAL PAYMENTS THAT INCREASE EACH YEAR BASED ON THE ACTUARIAL ASSUMPTIONS ADOPTED BY THE BOARD OF TRUSTEES ON THE RECOMMENDATION OF THE ACTUARY.

(V) SUBJECT TO THE APPROVAL OF THE BOARD OF TRUSTEES AND THE ACTUARY'S CONCURRENCE, A PARTICIPATING GOVERNMENTAL UNIT MAY: