2006 LAWS OF MARYLAND

- 2. a political subdivision of the State:
- 3. an agency of a political subdivision of the State:
- 4. a government, including the government of another state, of the United States, or of another country:
 - 5. an agency or political subdivision of a government; or
- 6. a bistate, multistate, bicounty, or multicounty governmental agency:
- (ii) procurement by a University in support of enterprise activities for the purpose of:
 - 1. direct resale:
 - 2. remanufacture and subsequent resale; or
 - 3. procurement by the University for overseas programs; or
 - (iii) procurement by the University System of Maryland for:
- 1. services of managers to invest, in accordance with the management and investment policies adopted by the Board of Regents of the University System of Maryland, gift and endowment assets received by the University System of Maryland in accordance with § 12-104(e) of the Education Article: or
- 2. expenditures to manage, maintain, and enhance, in accordance with the management and investment policies adopted by the Board of Regents of the University System of Maryland, the value of gift and endowment assets received by the University System of Maryland in accordance with § 12–104(e) of the Education Article.
- (f) Except as provided in Title 12. Subtitle 4 and Title 14. Subtitle 3 of this article, this Division II does not apply to the College Savings Plans of Maryland for:
- (1) services of managers to invest the assets of the Maryland Prepaid College Trust in accordance with the comprehensive investment plan adopted by the College Savings Plans of Maryland Board under § 18–1906 of the Education Article; and
- (2) expenditures to manage, maintain, and enhance the value of the assets of the Maryland Prepaid College Trust in accordance with the comprehensive investment plan adopted by the College Savings Plans of Maryland Board under § 18-1906 of the Education Article.

14-201.

- (a) In this subtitle the following words have the meanings indicated.
- (b) "Small business" means a business that meets the qualifications established under § 14-203 of this subtitle.