

CHAPTER 247

(Senate Bill 335)

AN ACT concerning

Tax Credit for Maryland-Mined Coal

FOR the purpose of altering certain credits allowed against the public service company franchise tax and State income tax for the purchase of Maryland-mined coal; limiting the credit to the amount approved by the Department of Assessments and Taxation; limiting the total amount of credits that the Department may approve for certain calendar years to certain amounts; ~~allowing a credit against the public service company franchise tax or State income tax for certain new or retrofitted facilities using certain technology that use Maryland-mined coal; requiring the Department of Business and Economic Development to report to certain committees on the economic and environmental impacts of the Maryland-mined coal tax credit~~ prohibiting the credits from being claimed after a certain date; providing for the application of this Act; and generally relating to certain credits against the certain taxes for the purchase of Maryland-mined coal.

BY repealing and reenacting, with amendments,
Article - Tax - General
Section 8-406(b) and 10-704.1
Annotated Code of Maryland
(2004 Replacement Volume and 2005 Supplement)

~~BY adding to
Article - Tax - General
Section 10-726
Annotated Code of Maryland
(2004 Replacement Volume and 2005 Supplement)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - General

8-406.

~~(b) (1) (I) IN THIS SUBSECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.~~

~~(II) "CERTIFIED EMPLOYMENT POSITIONS" MEANS POSITIONS CERTIFIED BY THE DEPARTMENT AS:~~

~~1. FULL TIME POSITIONS OF INDEFINITE DURATION REQUIRING AT LEAST 840 HOURS OF AN EMPLOYEE'S TIME DURING AT LEAST 24 WEEKS IN A 6 MONTH PERIOD;~~