

SUPPLEMENTAL BUDGET NO. 2 – FISCAL YEAR 2007

March 24, 2006

Mr. President, Mr. Speaker,

Ladies and Gentlemen of the General Assembly:

Pursuant to the authority conferred on me by Article III, Section 52, Subsection (5) of the Constitution of Maryland, and in accordance with the consent of the (House of Delegates) – (State Senate), duly granted, I hereby submit a supplement to Senate Bill 110 and/or House Bill 150 in the form of an amendment to the original budget for the Fiscal Year ending June 30, 2007.

Supplemental Budget No. 2 will affect previously estimated funds available for budget operations as shown on the following summary statement.

SUPPLEMENTAL BUDGET SUMMARY

Sources:

Estimated general fund unappropriated balance July 1, 2007 (per Supplemental Budget No. 1)		100,923,195
Adjustment to revenue:		
Special funds:		
D38301 Local Election Reform Payments	9,789,246	
D80305 Insurance Regulation Fund	2,061,361	
D80306 Maryland Health Insurance Plan	5,000,000	
J00301 Transportation Trust Fund	<u>15,000,000</u>	
		31,850,607
Transfers:		
Anticipated legislative reduction of the transfer from the Rainy Day Fund		(570,000,000)
Adjustment to general fund appropriations:		
Anticipated legislative reduction to the Dedicated Purpose Account		
– Reserve for FY 2008 operations		840,000,000
Total Available		402,773,802
Uses:		
General Funds	27,716,236	
Special Funds	<u>31,850,607</u>	
		<u>59,566,843</u>
Revised estimated general fund unappropriated balance July 1, 2007.		343,206,959

BOARD OF PUBLIC WORKS–CAPITAL APPROPRIATION

1. D06E02.01 Public Works Capital Appropriation