

Object .01 Salaries, Wages and Fringe Benefits	931,570
Object .08 Contractual Services	<u>8,972,000</u>
	9,903,570

Federal Fund Appropriation	9,903,570
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DEPARTMENT OF LABOR, LICENSING, AND REGULATION

62. P00C01.02 Financial Regulation

In addition to the appropriation shown on page 80 of the printed bill (first reading file bill), to provide funds to implement HB 1040 – Mortgage Originator – that requires the Commissioner of Financial Regulation to license an additional 12,000 mortgage originators and loan officers.

Personnel Detail:

Financial Examiner I 5.00	159,440
Fringe Benefits	71,940
Turnover Expectancy	<u>-76,355</u>
Object .01 Salaries, Wages and Fringe Benefits	155,025

Special Fund Appropriation	155,025
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63. P00D01.02 Employment Standards Program

In addition to the appropriation shown on page 80 of the printed bill (first reading file bill), to provide funds to implement HB 391 – Minimum Wage Increase – that requires Maryland employers to pay the minimum wage hourly rate of \$6.15 per hour. The State of Maryland would now be required to enforce the law since the rate exceeds the federal minimum wage rate.

Personnel Detail:

Wage and Hour Investigator I 1.00	30,000
Fringe Benefits	16,686
Turnover Expectancy	<u>-11,147</u>
Object .01 Salaries, Wages and Fringe Benefits	35,539
Object .02 Technical and Special Fees	29,774