

~~(4) (7) MAKE RECOMMENDATIONS CONSISTENT WITH THE CRITERIA AND STANDARDS, STANDARDS, AND REQUIREMENTS ADOPTED BY THE SECRETARY ESTABLISHED BY THE COMMISSION AND BASED SOLELY ON THE RANKINGS AND RATINGS OF THE COMMITTEE REGARDING THE AWARD OF GRANTS AND LOANS FROM THE FUND;~~

~~(8) TO ENSURE THAT STATE FUNDING DOES NOT DUPLICATE OR SUPPLANT EXISTING FUNDING, PLACE A PRIORITY ON FUNDING STEM CELL RESEARCH THAT IS UNLIKELY TO RECEIVE TIMELY OR SUFFICIENT FEDERAL FUNDING UNENCUMBERED BY LIMITATIONS THAT WOULD IMPEDE THE RESEARCH;~~

~~(9) (8) ESTABLISH STANDARDS FOR THE OVERSIGHT AND USE OF AWARDS;~~

~~(10) (9) CONDUCT PROGRESS OVERSIGHT REVIEWS OF GRANTEES;~~

~~(5) (11) (10) NOTIFY THE SECRETARY CORPORATION REGARDING THE SUBMISSION BY A GRANTEE, OR FAILURE OF A GRANTEE, TO SUBMIT INSTITUTIONAL REVIEW BOARD APPROVAL FOR A GRANT AWARDED UNDER THIS SUBTITLE; AND~~

~~(6) CONDUCT PROGRESS OVERSIGHT REVIEWS OF GRANTEES.~~

~~(12) (11) DEVELOP GUIDELINES ON DISCLOSURE AND RECUSAL TO BE FOLLOWED BY MEMBERS OF THE COMMISSION WHEN CONSIDERING GRANT AND LOAN APPLICATIONS.~~

(B) THE COMMISSION SHALL MEET AT LEAST TWICE A YEAR.

~~20-1107.5-2B-08.~~

(A) A GRANT AWARDED UNDER THIS SUBTITLE SHALL BE CONTINGENT ON:

(1) THE SUBMISSION BY A GRANTEE TO THE COMMISSION OF APPROVAL FROM AN INSTITUTIONAL REVIEW BOARD; AND

(2) ENTRANCE INTO A MEMORANDUM OF UNDERSTANDING BETWEEN THE GRANTEE AND THE ~~DEPARTMENT~~ CORPORATION THAT:

(I) ESTABLISHES THE SCOPE OF THE STATE'S OWNERSHIP OR OTHER FINANCIAL INTEREST IN THE COMMERCIALIZATION AND OTHER BENEFITS OF THE RESULTS, PRODUCTS, INVENTIONS, AND DISCOVERIES OF STATE-FUNDED STEM CELL RESEARCH; AND

(II) TO THE EXTENT CONSISTENT WITH FEDERAL AND STATE LAW, REFLECTS THE INTELLECTUAL PROPERTY POLICIES OF THE INSTITUTION.

(B) A GRANTEE SHALL SUBMIT THE APPROVAL REQUIRED UNDER SUBSECTION (A)(1) OF THIS SECTION WITHIN 6 MONTHS OF THE AWARD OF THE GRANT.

(C) THE ~~DEPARTMENT~~ CORPORATION MAY NOT DISBURSE GRANT MONEY TO A GRANTEE UNTIL: