- (2) IN A MANNER THAT GIVES DUE CONSIDERATION TO THE SCIENTIFIC, MEDICAL, AND ETHICAL IMPLICATIONS OF THE RESEARCH.
- (C) THE COMMITTEE SHALL MAKE RECOMMENDATIONS TO THE COMMISSION, BASED ON THE RANKINGS AND RATINGS AWARDED TO RESEARCH PROPOSALS BY THE COMMITTEE, FOR THE AWARD AND DISBURSEMENT OF GRANTS UNDER THE FUND.
  - (D) A MEMBER OF THE COMMITTEE:
- (1) IS NOT ELIGIBLE TO RECEIVE A GRANT OR LOAN FOR STATE-FUNDED STEM CELL RESEARCH FROM THE FUND; AND
  - (2) MAY NOT RESIDE IN THE STATE.
- (E) MEMBERS OF THE COMMITTEE SHALL BE SUBJECT TO CONFLICT OF INTEREST STANDARDS THAT ARE AT LEAST AS STRINGENT AS THE STANDARDS ON CONFLICT OF INTEREST ADOPTED BY THE NATIONAL INSTITUTES OF HEALTH.

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- (A) THE COMMISSION SHALL:
- (1) ADOPT REGULATIONS THAT ENSURE THAT <u>ADULT STEM CELL AND</u> STEM CELL RESEARCH FINANCED BY THE FUND COMPLIES WITH STATE LAW;
  - (2) RECOMMEND TO THE SECRETARY:
- (2) <u>DEVELOP CRITERIA</u>, STANDARDS, AND REQUIREMENTS FOR THE INITIAL REVIEW OF GRANT AND LOAN APPLICATIONS BY THE COMMISSION;
- (3) REVIEW GRANT AND LOAN APPLICATIONS TO ENSURE THAT EACH APPLICATION IS COMPLETE AND SATISFIES THE CRITERIA, STANDARDS, AND REQUIREMENTS DEVELOPED BY THE COMMISSION, INCLUDING APPROVAL BY AN INSTITUTIONAL REVIEW BOARD;
- (4) ESTABLISH PROCEDURES AND GUIDELINES TO BE USED BY THE COMMITTEE FOR THE REVIEW, EVALUATION, RANKING, AND RATING OF RESEARCH PROPOSALS FOR STATE-FUNDED STEM CELL RESEARCH;
- (5) ENSURE THAT THE PROCEDURES AND GUIDELINES ESTABLISHED UNDER ITEM (4) OF THIS SUBSECTION ARE BASED ON THE GUIDELINES OF THE NATIONAL INSTITUTES OF HEALTH CENTER FOR SCIENTIFIC REVIEW;
- $\stackrel{\hbox{\scriptsize (4)}}{}$   $\stackrel{\hbox{\scriptsize (6)}}{}$  ESTABLISH CRITERIA, STANDARDS, AND REQUIREMENTS FOR CONSIDERATION OF FUNDING GRANT AND LOAN APPLICATIONS BASED ON THE RANKINGS AND RATINGS OF THE COMMITTEE;  $\stackrel{\hbox{\scriptsize AND}}{}$ 
  - (II) STANDARDS FOR THE OVERSIGHT OF USE OF AWARDS:
- (3) REVIEW CRANT AND LOAN APPLICATIONS BASED ON CRITERIA AND STANDARDS ADOPTED BY THE SECRETARY: