- (J) (1) (L) "VALUABLE CONSIDERATION" MEANS FINANCIAL GAIN OR ADVANTAGE IN CONNECTION WITH MATERIAL OBTAINED IN ACCORDANCE WITH § 5-2B-10 OF THIS SUBTITLE.
- (2) "VALUABLE CONSIDERATION" DOES NOT INCLUDE REASONABLE PAYMENT FOR THE REMOVAL, PROCESSING, DISPOSAL, PRESERVATION, QUALITY CONTROL, STORAGE, TRANSPLANTATION, OR GRAFTING OF EMBRYONIC OR CADAVERIC FETAL TISSUE.

## 20-1102. 5-2B-02.

- (A) A PERSON WHO CONDUCTS STATE-FUNDED STEM CELL RESEARCH SHALL CONDUCT THE RESEARCH IN A MANNER THAT CONSIDERS THE ETHICAL AND MEDICAL IMPLICATIONS OF THE RESEARCH.
- (B) A PERSON WHO CONDUCTS STATE-FUNDED STEM CELL RESEARCH MAY NOT ENGAGE IN ANY RESEARCH THAT INTENTIONALLY AND DIRECTLY LEADS TO HUMAN CLONING.

## <del>20-1103.</del> 5-2B-03.

- (A) THERE IS A MARYLAND STEM CELL RESEARCH FUND.
- (B) THE PURPOSE OF THE FUND IS TO PROMOTE STATE–FUNDED STEM CELL RESEARCH AND CURES THROUGH GRANTS AND LOANS TO PUBLIC AND PRIVATE ENTITIES IN THE STATE.
- (C) THE FUND IS A SPECIAL, NONLAPSING FUND THAT IS NOT SUBJECT TO § 7–302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.
- (D) THE STATE TREASURER SHALL HOLD THE FUND AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.
- (E) THE PROCEEDS OF THE FUND SHALL BE INVESTED AND REINVESTED IN THE SAME MANNER AS OTHER STATE FUNDS.
  - (F) ANY INVESTMENT EARNINGS SHALL BE PAID INTO THE FUND.
  - (G) THE FUND CONSISTS OF:
- (1) AN APPROPRIATION EQUAL TO AT LEAST \$25,000,000 APPROPRIATIONS AS PROVIDED IN THE STATE BUDGET; AND
- (2) ANY OTHER MONEY FROM ANY OTHER SOURCE ACCEPTED FOR THE BENEFIT OF THE FUND.
- (H) BEGINNING IN FISCAL YEAR 2008 AND  $\underline{\text{IN}}$  EACH FISCAL YEAR THEREAFTER, THE GOVERNOR SHALL  $\underline{\text{MAY}}$  INCLUDE IN THE ANNUAL BUDGET BILL AN APPROPRIATION EQUAL TO AT LEAST \$25,000,000 TO THE FUND.
  - (I) THE DEPARTMENT CORPORATION SHALL ADMINISTER THE FUND.
  - (J) MONEY IN THE FUND MAY ONLY BE EXPENDED TO: