the Committee to invite certain experts and certain consultants to certain meetings; requiring the Committee to select a certain chair; providing for the filling of certain vacancies; requiring the members of the Committee to make certain disclosures to the State Commission on Ethics; requiring the Committee to meet at certain times in certain places; requiring the Department to provide staff for the Committee requiring the Corporation, in consultation with the Stem Cell Research Commission, to adopt certain regulations; establishing the Stem Cell Research Commission in the Department; providing that the Commission is an independent commission that functions in the Corporation; providing for the membership of the Commission; requiring the Governor to designate members of the Commission to elect the chair of the Commission from among the appointed members of the Commission; requiring the Department to provide staff for the Commission; providing for the terms of certain members of the Commission; specifying quorum requirements for the Commission; prohibiting a member of the Commission from receiving compensation as a member of the Commission; providing that a member of the Commission is entitled to certain reimbursement for expenses; authorizing the Commission to employ a staff and consult with experts under certain circumstances; requiring the members of the Commission to make certain disclosures to the State Commission on Ethics; requiring the Commission to earry out certain functions and duties; establishing certain limitations on the powers of the Secretary of Business and Economic Development; requiring the Commission to adopt certain regulations, establish certain procedures, guidelines, criteria, standards, and requirements, make certain recommendations, review certain grant and loan applications, and conduct certain progress oversight reviews; requiring the Commission to contract with an independent scientific peer review committee composed of certain individuals; requiring the committee to review, evaluate, rank, and rate certain research proposals based on certain procedures and guidelines and in a certain manner; requiring the committee to make certain recommendations; providing that a member of the committee is not eligible to receive a certain grant or loan and may not reside in the State; providing that members of the committee shall be subject to certain conflict of interest standards; requiring the Commission to meet at certain times; providing for certain contingencies; requiring a grantee to submit a certain approval; prohibiting the Department Corporation from disbursing certain money under certain circumstances; requiring certain reports; requiring certain health care practitioners to provide certain individuals with certain information; prohibiting certain unused material from being donated for State-funded stem cell research; requiring certain individuals to provide certain consent to certain donations; providing that certain provisions of law this Act may not be construed to prohibit the creation of certain stem cell lines to be used for certain purposes; prohibiting the purchase, sale, transfer, or obtaining of human embryos certain material for valuable consideration; prohibiting the encouragement of the production of human embryos certain material for certain research; prohibiting human cloning; providing for certain penalties; defining certain terms; providing for the staggering of certain terms; and generally relating to State-funded stem cell research.