House Bill 972, which was passed by the General Assembly and signed by me on May 31, 1983, accomplishes the same purpose. Therefore it is not necessary for me to sign Senate Bill 485.

Sincerely,
Harry Hughes
Governor

Senate Bill No. 485

AN ACT concerning

Day-Care-Facilities-Loan-Financing-Fund

FOR--the--purpose--of--providing--for--a-Day-Care-Facilities-Loan Financing-Fund,-providing-for-the-administration-of-the-fund by-the-Department-of-Human--Resources,--providing--that--the fund--be--used--for--funding--of-certain-day-care-facilities projects,-providing-that-the-fund-operate--as--a--nonlapsing revolving--fund,--providing--for-the-responsibilities-of-the Department,-providing-for-the-terms-of-the-loans,--providing that--the--Governor--shall-fund-the-Day-Care-Facilities-Loan Financing-Fund-through-general-obligation-bonds,-defining--a certain--term,---and-generally-relating-to-the-establishment of-a-Day-Care-Facilities-Loan-Financing-Fund.

BY-adding-to

Article---Financial-Institutions
Section-13-401-through-13-412,-inclusive,-to--be--under--the new--subtitle--"Subtitle-4.-Day-Care-Facilities-Loan Financing-Fund"
Annotated-Code-of-Maryland
(1980-Volume-and-1982-Supplement)

Day Care Facilities Loan Guarantee Fund

FOR the purpose of providing for a Day Care Facilities Loan Guarantee Fund; providing for the administration of the Loan Guarantee Fund by the Department of Economic and Community Development; providing that the fund be used to guarantee loans for certain day care facilities projects; providing that the fund operate as a nonlapsing revolving fund; providing for the responsibilities of the Department; providing for the terms of the loan guarantee; providing that the Governor shall fund the Day Care Facilities Loan Guarantee Fund through general obligation bonds; defining a certain term; providing for certain penalties for certain violations of this Act; and generally relating to the establishment of a Day Care Facilities Loan Guarantee Fund.

BY adding to

Article 41 - Governor - Executive and Administrative