

development district fund created under the Tax Increment Financing Act by a county or municipality for any legal purpose if no bonds authorized by the Act are outstanding. This is in addition to other permissible uses of such money.

Senate Bill 618, which was passed by the General Assembly and signed by me on May 24, 1983, accomplishes the same purpose. Therefore it is not necessary for me to sign House Bill 1007.

Sincerely,
Harry Hughes
Governor

Read and ordered journalized.

House Bill No. 1007

AN ACT concerning

Tax Increment Financing - Disbursement
of Amounts Retained

FOR the purpose of permitting certain moneys in a special fund for a development district created by the "Tax Increment Financing Act" to be paid to the municipality or county that created the development district to be used for any legal purpose to the extent that the moneys exceed the unpaid debt service with respect to bonds issued by the development district; providing that this Act shall apply to any development district and special funds created prior to a certain date; ~~providing for a contingency by which this Act may be void and of no further effect~~; and generally relating to the disposition of any amounts retained during any fiscal year in any special fund for a development district.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and Administrative
Departments
Section 266JJ-8
Annotated Code of Maryland
(1982 Replacement Volume)

The Speaker put the question: Shall the Bill pass, notwithstanding the objections of the Executive?

The roll call vote resulted as follows:

Affirmative: 0

Negative: 130

(See Roll Call No. 33)

The Speaker announced the veto was sustained.