

(4) A LENDER MAY NOT REQUIRE A BORROWER TO PURCHASE INVOLUNTARY UNEMPLOYMENT BENEFIT INSURANCE AS A CONDITION OF OBTAINING A LOAN.

[(c)] (D) Under this subtitle, insurance may be obtained only:

(1) From an insurance company qualified to do business in the State; and

(2) At rates not exceeding those approved by the insurance division of the department of licensing and regulation.

[(d)] (E) A lender may not require the borrower to purchase any insurance from him.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.

CHAPTER 247

(House Bill 844)

AN ACT concerning

Vehicle Laws - Dealer's Franchises

FOR the purpose of providing that a final judgment entered by a circuit court may be appealed to the Court of Special Appeals, under certain circumstances, by a vehicle dealer, manufacturer, distributor or factory branch in certain cases involving the termination, cancellation, or failure to renew the franchise of certain vehicle dealers.

BY repealing and reenacting, with amendments,

Article - Transportation
Section 15-209
Annotated Code of Maryland
(1977 Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Transportation

15-209.