

(1980 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 81 - Revenue and Taxes

278.

(c) In Queen Anne's County, HALF OF the proceeds from the sale of State stamps [at the rate of 55¢ of each \$500.00 or fractional part thereof of actual consideration or debt secured] shall be deposited in an open-spaces land and recreation fund to be disbursed therefrom by the County Commissioners for general recreational purposes. After May 1, 1989, the County Commissioners may review the status of the open-spaces land and recreation fund and may, in their discretion, direct that the proceeds from the [55¢ rate] SALE OF STATE STAMPS be placed thereafter into the general fund of the county.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.

CHAPTER 246

(House Bill 827)

AN ACT concerning

Mortgage Loans - Involuntary Unemployment
Benefit Insurance

FOR the purpose of providing that a lender, at the option of a borrower, may collect premiums paid for involuntary unemployment benefit insurance; defining a certain term; providing that the availability of involuntary unemployment benefit insurance may not be made contingent on the purchase of certain other insurance; providing that a lender may not require a borrower to purchase involuntary unemployment benefit insurance as a condition of obtaining a loan; and providing for certain limitations on the coverage of the involuntary unemployment benefit insurance.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 12-410
Annotated Code of Maryland