

FOR the purpose of repealing the provisions of and certain cross-references to the Grain Indemnity Fund in the Agriculture Article.

BY repealing

Article - Agriculture
Section 13-101 through 13-108, inclusive, and the subtitle
"Subtitle 1. Grain Indemnity Fund"
Annotated Code of Maryland
(1974 Volume and 1982 Supplement)
(As enacted by Chapter 403 of the Acts
of the General Assembly of 1982)

BY repealing and reenacting, with amendments,

Article - Agriculture
Section 13-204
Annotated Code of Maryland
(1974 Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Agriculture

[Subtitle 1. Grain Indemnity Fund]

[13-101.

(a) In this subtitle the following words have the meanings indicated.

(b) "Department" means the Maryland Department of Agriculture.

(c) "Full market value" means the value required by law to be used by insurance underwriters in paying for losses of commodities insured for their cash value.

(d) "Fund" means the Maryland Grain Indemnity Fund.

(e) "Grain" means corn, wheat, rye, oats, barley, sorghum, soybeans and sunflowers.

(f) "Grain buyer" means any person who purchases more than 25,000 bushels of grain in 1 year for use in any business.

(g) "Loss" means any monetary loss to a producer which is of an extraordinary nature including bankruptcy, embezzlement, theft, or fraud.

(h) "Producer" means any grower of grain.]