

FOR the purpose of altering the cash value figure of goods which can be purchased under a retail installment sales agreement.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 12-601(j)(1) and (2)
Annotated Code of Maryland
(1975 Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

12-601.

(j) (1) "Goods" means all tangible personal property that has a cash price of [\$12,500] \$25,000 or less.

(2) "Goods" does not include money or things in action.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.

CHAPTER 218

(House Bill 498)

AN ACT concerning

Consumer Loans - Payment Books

FOR the purpose of providing that certain lenders are not required to issue a receipt if the lender issues to the borrower a payment book or coupon book and payment is made by check or money order; and generally relating to the payment of consumer loans.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 12-308
Annotated Code of Maryland
(1975 Volume and 1982 Supplement)