## CHAPTER 192

(House Bill 245)

AN ACT concerning

Public Service Commission - Fuel and Purchased Power Rate Adjustments

FOR the purpose of extending the time period by which the final order of the Public Service Commission shall be issued with respect to adjustments to fuel and purchased power rates.

BY repealing and reenacting, with amendments,

Article 78 - Public Service Commission Law Section 54F(c) Annotated Code of Maryland (1980 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78 - Public Service Commission Law

54F.

(c) Notwithstanding any other provisions of this article, upon application by an electric company, meeting the criteria of subsection (a) of this section, for permission and authority to adjust its rates and charges based solely upon the actual cost of fuel per kilowatt hour sold, the Commission may suspend such proposed adjustment for a period not to exceed 30 days beyond the filing of such application to adjust rates. The Commission shall promptly investigate applications filed pursuant to this subsection and shall commence public evidentiary hearings within 30 days of the date of the filing of the application to consider such application, and shall base its order upon the record adduced at the hearings. The Commission's final order shall be issued promptly but in no event later than [90] 120 days after the filing of the application. If the suspension period terminates before the final order is issued, the order shall provide for refunds of any difference between the rate the utility charged and the rate established by the final order.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.