

trustees shall immediately be subject to the lien of such pledge without any physical delivery thereof or further act, and the lien of any such pledge shall be valid and binding as against all parties having any claims of any kind in tort, contract or otherwise against the board of trustees, irrespective of whether such parties have notice thereof. Neither the resolution nor any trust agreement by which a pledge is created need be filed or recorded except in the records of said board of trustees. The use and disposition of moneys to the credit of such sinking fund shall be subject to the provisions of the resolutions authorizing the issuance of such bonds or of such trust agreement.

Notwithstanding any of the foregoing provisions of this section, the board of trustees may, by resolution passed prior to the issuance of revenue bonds under the provisions of §§ 12A-12J, inclusive, of this subtitle or in the trust agreements securing such bonds, covenant to pay all or any part of the cost of maintaining, equipping, repairing and operating any auxiliary facility or auxiliary facilities, and inasmuch as each such auxiliary facility shall at all times belong to the State, such covenant shall have the force of contract between the State of Maryland acting by the board of trustees and the holders of the revenue bonds or revenue refunding bonds issued on account of such project or projects.

Without in any way limiting or restricting the effect or application thereof, the provisions of §§ 12A-12J, inclusive, of this subtitle are intended and shall be construed to authorize the board of trustees of the State UNIVERSITIES AND colleges to finance any auxiliary facility or any combination of auxiliary facilities (including, in all cases, combinations of auxiliary facilities at two or more of the public UNIVERSITIES AND colleges under its direction and control) by any combination of issue or series of bonds which shall be secured by the pledge of the net or gross (or combination thereof) fees, rents, charges or other revenues (from any auxiliary facility or combination of auxiliary facilities) designated by the resolution or resolutions authorizing the issuance of such bonds or by the trust agreement or agreements securing such bonds.

#### 12-I.

(a) The title to any property acquired or constructed under the provisions of §§ 12A-12J, inclusive, of this subtitle shall be in the State of Maryland to the benefit and use of the board of trustees of the State UNIVERSITIES AND colleges.

(b) The State of Maryland hereby consents to the use of any lands owned by it which may be suitable and necessary for the construction or operation of any of the buildings and facilities authorized by the provisions of §§ 12A-12J, inclusive, of this subtitle.

#### 12J.