

Board of Trustees of the State Universities and
Colleges - Auxiliary Facilities

FOR the purpose of authorizing the Board of Trustees of the State Universities and Colleges to place revenues received from any auxiliary facility fee imposed under Section 12, Subtitle 1 of Chapter 22 of the 1978 Laws of Maryland in a trust fund to be used for certain purposes related to auxiliary facilities at State colleges and universities under the Board's direction and control; and making certain technical corrections.

BY repealing and reenacting, with amendments,

Section 12 of Chapter 22 of the Acts of the General Assembly
of 1978
Section 12A, 12B, 12C(a), 12E, 12-I, and 12J

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Section 12 of Chapter 22 of the Acts of 1978

12A.

As used in §§ 12A-12J, inclusive, of this subtitle, the following words and terms shall have the following meaning, unless the context shall indicate another different meaning or intent: (1) The word "resolution" shall mean a resolution adopted by a majority of the members of the board of trustees of the State UNIVERSITIES AND colleges; (2) The word "costs" as applied to any project shall embrace the cost of construction, the cost of the acquisition of all land, rights-of-way, property rights, easements and interests acquired for such construction, the cost of all machinery and equipment, financing charges, interest prior to and during construction and for one year after completion of construction, the cost of engineering and legal expenses, plans, specifications, surveys, estimates of costs and revenue, other expenses necessary or incident to determining the feasibility or practicability of construction of any project, administrative expenses, and such other expense as may be necessary or incident to the construction of any project, the financing of such construction and the placing of any such project in operation; any obligation or expense heretofore or hereafter incurred by the said board of trustees for preparation of plans and specifications, and other engineering services in connection with the construction of any such project shall be regarded as a part of the cost of such project and may be reimbursed to said board of trustees out of the proceeds of the revenue bonds hereinafter authorized; and (3) the term "auxiliary facility" (the singular shall include the plural) and the term "auxiliary facilities" shall mean and embrace any facility or facilities, now existing or hereafter constructed or acquired, which furnish