

considering--the--nonmonetary--as-well-as-monetary--contributions spouses-make-to-their-marriage--the-well-being-of-each-ether--and the-welfare-of-the-family--and-to-adjust-fairly-and-equitably-all property--interests-and-rights-acquired-during-the-marriage--now; therefore;

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, that Section(s) 3-6A-07 of Article - Courts and Judicial Proceedings, of the Annotated Code of Maryland be renumbered to be Section(s) 3-6A-08.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:

Article - Courts and Judicial Proceedings

3-6A-01-

(e)-(1)--"Marital property" is all property, however titled, acquired by either or both spouses during their marriage. It does not include property acquired prior to the marriage, property acquired by inheritance or gift from a third party, or property excluded by valid agreement or property directly traceable to any of these sources.

(2)--"MARITAL PROPERTY" INCLUDES-

(i)--PENSION AND RETIREMENT BENEFITS, REGARDLESS OF WHETHER AT THE TIME OF THE AWARD THE BENEFITS ARE VESTED OR MATURED, AND

(ii)--MILITARY PENSION, RETIREMENT BENEFITS, AND RETAINER PAY, IF THE BENEFITS OR PAY ARE PAYABLE FOR PAY PERIODS BEGINNING ON OR AFTER JUNE 26, 1981.

3-6A-05-

(a)-(1)--In granting an absolute divorce or annulment, or at any time within 90 days thereafter, if in its decree granting the divorce or annulment the court has expressly reserved the power to do so, the court shall determine which property is marital property if the division of property is an issue. If the court has reserved the power to make the determination, the court may within the time reserved further extend the time for making the determination with the consent of the parties.

3-6A-07.

IN THIS SUBTITLE, MILITARY PENSIONS SHALL BE CONSIDERED IN THE SAME MANNER AS ANY OTHER PENSION OR RETIREMENT BENEFIT.

(2)--Family-use personal property or the family home shall not be considered marital property so long as it is the subject of a use and possession order.