

(1980 Replacement Volume and 1982 Supplement)

BY adding to

Article 78B - Racing Commission
Section 17(e) and-{f}
Annotated Code of Maryland
(1980 Replacement Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 78B - Racing Commission

17.

(b) (1) (I) Each licensee licensed under the provisions of this section shall at its option be permitted to avail itself of the pari-mutuel betting privileges granted in this section, retaining for its own use 13 1/2% of the regular mutuel pool, 15.5 percent of the two horse multiple mutuel pool, if any, and 21 1/2 percent of the three or more horse multiple mutuel pool, if any, of all money wagered net--in--excess--of--\$125,000--daily average--and--{11}--16.25--percent--of--the--regular--mutuel--pool--and {13}--18.25--percent--of--the--two--horse--multiple--mutuel--pool,--if--any, and--{19}--24.25--percent--of--the--three--or--more--horse--multiple--mutuel pool,--if--any,--of--all--money--wagered--in--excess--of--\$125,000--daily average on all races conducted by it during the year. Each licensee shall pay to the harness racing board for the use of the State an annual tax at the rate of 3 1/2% of all money wagered net-in-excess-of-\$125,000-daily-average,--and--{6}--0.75--PERCENT--of all--money--wagered--in--excess--of--\$125,000--daily-average on all races conducted by it during the year. [Effective January 1, 1985, the percentage amount of all moneys in excess of \$125,000 daily average retained by the licensee shall be 10.5 percent of the regular mutuel pool, 12.5 percent of the two horse multiple mutuel pool, and 18.5 percent of the three or more horse multiple mutuel pool, and paid to the harness racing board for use of the State shall be 6.5 percent.]

{11}--NOTWITHSTANDING--ANY--OTHER--PROVISIONS--OF THIS--§--17,--FOR--THE--90--ADDITIONAL--DAYS--OF--RACING--AUTHORIZED--TO--BE AWARDED--BEGINNING--IN--CALENDAR--YEAR--1984,--EACH--LICENSEE--SHALL DEDUCT--THE--FOLLOWING--AMOUNTS--FROM--ALL--MONEY--WAGERED--

1. --AN--ANNUAL--TAX--AT--THE--RATE--OF--0.75 PERCENT--TO--BE--PAID--TO--THE--HARNESS--RACING--BOARD--FOR--THE--USE--OF--THE STATE,--AND

2. --16.25--PERCENT--OF--THE--REGULAR--MUTUEL POOL,--AND--18.25--PERCENT--OF--THE--2--HORSE--MULTIPLE--MUTUEL--POOL,--IF ANY,--AND--24.25--PERCENT--OF--THE--3--OR--MORE--HORSE--MULTIPLE--MUTUEL POOL,--IF--ANY,--TO--BE--RETAINED--BY--THE--LICENSEE--FOR--ITS--OWN--USE.