

(D) THE OFFERING AND PLACEMENT OF INSURANCE UNDER THIS SECTION SHALL BE SUBJECT TO THE PROVISIONS OF THE MARYLAND INSURANCE CODE.

12-910.

(A) IF THE AGREEMENT GOVERNING A REVOLVING CREDIT PLAN PERMITS, A BANK CREDIT GRANTOR MAY:

(1) FOR A NONCONSUMER BORROWER, CHARGE A HIGHER PERIODIC PERCENTAGE RATE OF INTEREST ON OUTSTANDING UNPAID PAYMENTS OR PORTIONS OF PAYMENTS UNDER THE PLAN WHICH ARE IN DEFAULT; AND

(2) FOR ANY BORROWER, IMPOSE A LATE OR DELINQUENCY CHARGE UPON PAYMENTS OR PORTIONS OF PAYMENTS.

(B) (1) NO MORE THAN ONE LATE OR DELINQUENCY CHARGE MAY BE IMPOSED FOR ANY SINGLE SCHEDULED PAYMENT OR PORTION REGARDLESS OF THE PERIOD DURING WHICH IT REMAINS IN DEFAULT.

(2) FOR THE PURPOSE OF THIS SUBSECTION, ALL PAYMENTS BY THE BORROWER SHALL BE APPLIED TO SATISFACTION OF SCHEDULED PAYMENTS IN THE ORDER IN WHICH THEY BECOME DUE.

(3) LATE OR DELINQUENCY CHARGES SHALL NOT BE CONSIDERED INTEREST OR FINANCE CHARGES UNDER THE PLAN.

12-911.

(A) IF A BORROWER DEFAULTS UNDER THE TERMS OF A PLAN AND THE BANK CREDIT GRANTOR REFERS THE BORROWER'S ACCOUNT TO AN ATTORNEY WHO IS NOT A SALARIED EMPLOYEE OF THE BANK CREDIT GRANTOR FOR COLLECTION, THE BANK CREDIT GRANTOR MAY, IF THE AGREEMENT GOVERNING THE REVOLVING CREDIT PLAN PERMITS, CHARGE AND COLLECT FROM THE BORROWER A REASONABLE ATTORNEY'S FEE.

(B) IF THE AGREEMENT GOVERNING THE REVOLVING CREDIT PLAN PERMITS, THE BANK CREDIT GRANTOR MAY RECOVER FROM THE BORROWER ALL COURT OR OTHER COLLECTION COSTS ACTUALLY INCURRED BY THE BANK CREDIT GRANTOR RELATING TO THE BORROWER'S DEFAULT.

12-912.

(A) A BANK CREDIT GRANTOR MAY, IF THE AGREEMENT GOVERNING A REVOLVING CREDIT PLAN PERMITS, AT ANY TIME AMEND THE TERMS OF THE AGREEMENT IN ACCORDANCE WITH THE PROVISIONS OF THIS SECTION INCLUDING:

(1) THE TERMS GOVERNING THE PERIODIC PERCENTAGE RATE USED TO CALCULATE INTEREST OR FINANCE CHARGES;

(2) THE METHOD OF COMPUTING THE OUTSTANDING UNPAID INDEBTEDNESS TO WHICH THE RATE IS APPLIED;