

PURCHASE OBLIGATION ADDED TO THE ACCOUNT DURING THAT BILLING PERIOD FROM THE DATE OF PURCHASE TO THE END OF THAT BILLING PERIOD;

(2) NOTWITHSTANDING PARAGRAPHS (I) AND (II) OF THIS SUBSECTION, IF THE AGREEMENT GOVERNING A PLAN SO PROVIDES, A FINANCE CHARGE OR INTEREST MAY BE IMPOSED FROM THE DATE OF PURCHASE, IF THE AGREEMENT DOES NOT PROVIDE ANY CHARGE PERMITTED BY § 12-905(A) OF THIS SUBTITLE.

12-904.

(A) IF THE AGREEMENT GOVERNING THE REVOLVING CREDIT PLAN SO PROVIDES, THE PERIODIC PERCENTAGE RATE OF INTEREST OR FINANCE CHARGES UNDER THE PLAN MAY VARY IN ACCORDANCE WITH A SCHEDULE OR FORMULA AN INDEX THAT IS MADE READILY AVAILABLE TO AND VERIFIABLE BY THE BORROWER AND IS BEYOND THE CONTROL OF THE CREDIT GRANTOR.

(B) THE PERIODIC PERCENTAGE RATE MAY VARY FROM TIME TO TIME AS THE RATE DETERMINED IN ACCORDANCE WITH THE SCHEDULE OR FORMULA VARIES AND THE PERIODIC PERCENTAGE RATE, AS VARIED, MAY BE MADE APPLICABLE TO ALL OUTSTANDING UNPAID INDEBTEDNESS ON OR AFTER THE EFFECTIVE DATE OF THE VARIATION, INCLUDING ANY INDEBTEDNESS ARISING OUT OF PURCHASES MADE OR LOANS OBTAINED PRIOR TO THE VARIATION.

(C) THE PERIODIC PERCENTAGE RATE, AS VARIED, MAY NOT EXCEED THE MAXIMUM RATE PERMITTED PURSUANT TO SUBSECTION 12-903(A)(1).

12-905.

(A) IN ADDITION TO INTEREST OR FINANCE CHARGES AT A PERIODIC PERCENTAGE RATE OR RATES AS PROVIDED IN SECTIONS 12-903 AND 12-904 OF THIS SUBTITLE, A BANK CREDIT GRANTOR MAY, IF THE AGREEMENT GOVERNING THE REVOLVING CREDIT PLAN PROVIDES, CHARGE AND COLLECT ONE OR MORE OF THE FOLLOWING:

{1} A DAILY, WEEKLY, MONTHLY, ANNUAL, OR OTHER PERIODIC CHARGE IN ANY AMOUNT IN THE AGREEMENT PROVIDES FOR THE PRIVILEGES MADE AVAILABLE TO THE BORROWER UNDER THE PLAN, BUT IF A CHARGE IS IMPOSED ON A CONSUMER BORROWER DURING THE PERIOD COVERED BY THE CHARGE, ONLY FINANCE CHARGES OR INTEREST EXCEEDING THE AMOUNT OF THE CHARGE MAY BE COLLECTED;

{2} A TRANSACTION CHARGE OR CHARGES IN SUCH AMOUNT OR AMOUNTS AS THE AGREEMENT MAY PROVIDE FOR EACH SEPARATE PURCHASE OR LOAN UNDER THE PLAN;

{3} A MINIMUM CHARGE FOR EACH DAILY, WEEKLY, MONTHLY, ANNUAL, OR OTHER SCHEDULED BILLING PERIOD UNDER THE PLAN DURING ANY PORTION OF WHICH THERE IS AN OUTSTANDING UNPAID INDEBTEDNESS UNDER THE PLAN; AND

{4} REASONABLE FEES FOR SERVICES RENDERED OR FOR REIMBURSEMENT OF EXPENSES INCURRED IN GOOD FAITH BY THE BANK