

(3) THE FINANCIAL HISTORY AND FUTURE PROSPECTS OF THE OUT OF STATE BANK HOLDING COMPANY OR ITS SUBSIDIARY; AND

(4) WHETHER THE ACQUISITION OR HOLDING MAY RESULT IN AN UNDUE CONCENTRATION OF RESOURCES OR SUBSTANTIAL REDUCTION OF COMPETITION IN THIS STATE.

5-905.

AN OUT OF STATE BANK HOLDING COMPANY THAT DIRECTLY OR INDIRECTLY THROUGH ANY SUBSIDIARY ACQUIRES VOTING STOCK OF A BANK UNDER THIS SUBTITLE SHALL FILE WITH THE COMMISSIONER COPIES OF ALL REGULAR AND PERIODIC REPORTS WHICH THE BANK HOLDING COMPANY IS REQUIRED TO FILE UNDER SECTION 13 OR SECTION 15(D) OF THE SECURITIES AND EXCHANGE ACT OF 1934, AS AMENDED, BUT EXCLUDING ANY PORTIONS NOT REQUIRED TO BE MADE AVAILABLE TO THE PUBLIC.

5-906.

THE COMMISSIONER MAY ADOPT RULES AND REGULATIONS AND ISSUE ORDERS UNDER THIS SUBTITLE FOR THE FOLLOWING PURPOSES:

(A) TO PRESCRIBE INFORMATION OR FORMS REQUIRED IN CONNECTION WITH AN APPLICATION MADE UNDER SECTION 5-904;

(B) TO ESTABLISH PROCEDURES RELATING TO APPROVALS UNDER SECTION 5-904(B) AND THE FILING OF REQUIRED REPORTS UNDER SECTION 5-905; AND

(C) TO ISSUE ORDERS UNDER SECTION 5-907 AND ESTABLISH PROCEDURES GOVERNING THE ISSUING OF ORDERS.

5-907.

(A) UPON THE BANKING COMMISSIONER'S DETERMINATION THAT ANY OUT OF STATE BANK HOLDING COMPANY OR ITS SUBSIDIARY IS HOLDING STOCK IN A BANK LOCATED IN THIS STATE IN VIOLATION OF THE CONDITIONS SET FORTH IN SECTION 5-903 OR OF ITS AGREEMENT UNDER SECTION 5-904(A) OF THIS SUBTITLE, THE COMMISSIONER MAY SHALL ORDER THE OUT OF STATE HOLDING COMPANY OR SUBSIDIARY TO TAKE STEPS TO REMEDY THE VIOLATION WITHIN A SPECIFIED PERIOD OF TIME.

(B) AFTER THE DATE FIXED FOR COMPLIANCE BY ANY ORDER ISSUED UNDER SUBPARAGRAPH (A) OF THIS SECTION, THE COMMISSIONER MAY SHALL ORDER AN OUT OF STATE BANK HOLDING COMPANY OR ITS SUBSIDIARY TO DIVEST ANY SHARES OF A BANK ACQUIRED UNDER THIS SUBTITLE AFTER THE COMMISSIONER'S DETERMINATION THAT A HOLDING COMPANY OR ITS SUBSIDIARY CONTINUES TO OWN SHARES OF STOCK IN A BANK LOCATED IN THIS STATE IN VIOLATION OF SECTION 5-903 OR OF ITS AGREEMENT UNDER SECTION 5-904(A) OF THIS SUBTITLE.

(C) AN OUT OF STATE BANK HOLDING COMPANY OR ITS SUBSIDIARY THEREOF SHALL DIVEST ANY SHARES OF A BANK THAT IT HAS ACQUIRED UNDER THIS SUBTITLE WITHIN 2 YEARS OF THE DATE AN ORDER ISSUED UNDER SUBPARAGRAPH (B) OF THIS SECTION BECOMES FINAL. THE