

rents in escrow pending investigation and disposition of complaints by tenants.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.

CHAPTER 138

(Senate Bill 528)

AN ACT concerning

Secondary Mortgages - Accident and Health Insurance

FOR the purpose of ~~requiring--that-lenders-offer-te-borrowers~~ permitting lenders to collect premiums for certain accident and health insurance covering second mortgage borrowers; providing for certain benefits under this accident and health insurance; ~~providing the--borrower--a--period--to~~ withdraw--from-the-insurance-coverage a waiting period for the collection of benefits in accident and health insurance policies covering second mortgage borrowers; providing for the payment of periodic benefits; and generally relating to accident and health insurance to borrowers for certain mortgage loans.

BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 12-410
Annotated Code of Maryland
(1975 Volume and 1982 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Commercial Law

12-410.

(a) Subject to the provisions of this section, a lender may require a borrower to insure and may collect from him the premiums paid for insurance on:

- (1) Any real property securing the loan;
- (2) The life of any person obligated on the loan; and