

determine by resolution that an applicant shall provide an audit report and balance sheet certified by an independent certified public accountant in accordance with generally accepted accounting principles before the Authority makes its decision on the application.

Chapter 734 of the Acts of 1982

SECTION 2. AND BE IT FURTHER ENACTED, That the Secretary of the Department of Economic and Community Development shall file an evaluation report respecting the new [special] GUARANTY fund financial assistance program established by Part--V,--Title--13 Title 13, Subtitle 2, Part V, of the Financial Institutions Article with the General Assembly on the first day of the 1985 Session in order to assist the General Assembly in making a determination as to whether any new agreement for [special] GUARANTY fund financial assistance should be made after June 30, 1985. It is the intent of the General Assembly that after June 30, 1985, no further appropriation of State funds for the [special] GUARANTY fund financial assistance program be provided until the evaluation report prepared by the Secretary of the Department of Economic and Community Development is reviewed by the appropriate committees of the General Assembly and the committees submit a report on the program to the General Assembly.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.

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CHAPTER 92

(Senate Bill 163)

AN ACT concerning

Procurement - Reports

~~FOR the purpose of repealing provisions of the procurement law which require the preparation of an annual report to the Governor and the General Assembly containing information previously published or otherwise made public during the reporting period.~~

FOR the purpose of repealing certain provisions of the procurement law requiring certain information to be included in an annual report to the Governor and the General Assembly; and providing for certain information to be included in the annual report.