

(A) Subject to the restrictions of this Part IV, the Authority, on application, may provide to an applicant from the [general] CONTRACT FINANCING fund the following financial assistance:

(1) [(i)] A guarantee of a loan made to the applicant;

[(ii)] (2) A guarantee of an equity investment in the applicant; or

[(iii)] (3) If the applicant is unable to obtain money from any other source, a loan to the applicant.

[(2)] (B) In providing financial assistance, the Authority shall recognize the need to serve applicants from all political subdivisions of the State.

13-228.

(a) The Authority may utilize the [general] CONTRACT FINANCING fund to guarantee a loan made to an applicant only if:

(1) The applicant meets the qualifications required by this subtitle;

(2) The loan is to be used to perform a contract for a project that a federal, State, or local government finances;

(3) The part of the loan to be guaranteed does not exceed \$150,000; and

(4) The loan to be guaranteed is to be used primarily for working capital.

(b) A guaranty that the Authority makes shall be limited to not more than the term of the government contract, unless the Authority finds that a longer term better carries out the purposes of this subtitle.

13-229.

(a) The Authority may utilize the [general] CONTRACT FINANCING fund to guarantee a person's proposed equity investment in the applicant only if:

(1) The applicant meets the requirements of this subtitle;

(2) The amount of the equity investment to be guaranteed does not exceed the lesser of:

(i) 10 percent of the person's equity investment in the applicant; or