

(5) Income from investments allocable to the [general] CONTRACT FINANCING fund that the State Treasurer, on instruction of the Authority, makes for the Authority under § 13-222 of this subtitle.

(b) The Authority shall use the [general] CONTRACT FINANCING fund to pay all of the following expenses and disbursements of the Authority:

(1) Direct loans made pursuant to § 13-230 of this subtitle;

(2) Guaranty payments required by defaults pursuant to §§ 13-228 or 13-229 of this subtitle; and

(3) Expenses for administrative, legal, actuarial, and other services.

13-221.

(a) If the Authority and the Secretary find that more money is needed to keep the reserves of the [general] CONTRACT FINANCING fund at an adequate level, the Authority shall send to the Board of Public Works a written request for the additional money.

13-221.1.

There is a Small Business Development [Special Long-Term Financing] GUARANTY Fund, established as a nonlapsing, revolving fund for carrying out the provisions of 13-233.1 through 13-233.4 of this subtitle.

13-221.2.

(a) All of the following receipts of the Authority shall be placed in the [special] GUARANTY fund:

(1) Loans and grants from the federal government and any of its agencies and instrumentalities;

(2) Grants and contributions of funds from any political subdivision or government organization of the State or from any other source;

(3) Premiums for guaranteeing long-term loans pursuant to § 13-233.2 of this section;

(4) Proceeds from the sale, disposition, lease, or rental of collateral by the Authority relating to loans guaranteed pursuant to § 13-233.2 of this subtitle;

(5) Income from investments allocable to the [special] GUARANTY fund that the State Treasurer, on instruction of the Authority, makes for the Authority under § 13-222 of this subtitle.