

activities are carried on as a student in a full-time program, taken for credit at that institution, which combines academic instruction with work experience, if the service is an integral part of that program, and that institution has so certified to the employer, except that this subparagraph shall not apply to service performed in a program established for or on behalf of an employer or group of employers;

(n) "Wages" means all remuneration for personal services, including commissions and bonuses and the cash value of all compensation in any medium other than cash. The reasonable cash value of compensation in any medium other than cash shall be estimated and determined in accordance with rules prescribed by the Executive Director. Amounts paid to traveling salesmen or other individuals as allowance or reimbursement for traveling or other expenses incurred on the business of the employing unit shall be deemed to constitute wages only to the extent of the excess of those amounts over the expenses actually incurred and accounted for by the individual to his employing unit. "Wages" does not include:

(1) That part of remuneration which, beginning January 1, 1972, is in excess of \$4,200, [and] beginning January 1, 1978, is in excess of \$6,000, AND BEGINNING JANUARY 1, 1983, IS IN EXCESS OF \$7,000 paid during the calendar year to an individual by an employer, or his predecessor, or by a combination of both the employer and his predecessor, with respect to employment in this State or any other state if the employee was in a continuous period of employment immediately before and immediately subsequent to transfer of business. The term predecessor as used in this subsection shall mean the same as it means in § 8(c)(6) of this article. However, if the maximum amount of wages taxable under the Federal Unemployment Tax Act or any other federal tax law against which credit may be taken for contributions into a state unemployment insurance fund is increased in the future over and above the amount of [\$6,000] \$7,000 in any calendar year, the limitation set forth in this section shall automatically increase to the amount required by the federal law.

SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this Act or the application thereof to any person or circumstance is held invalid for any reason, the invalidity shall not affect the other provisions or any other application of this Act which can be given effect without the invalid provisions or application, and to this end all the provisions of this Act are declared to be severable.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1983.

Approved May 10, 1983.
