

obligated to pay or has paid (whether such obligation is general or limited) on bonds issued by the State of Maryland, or any agency [or], department [of], OR political subdivision thereof, the proceeds of which have been used for any of the purposes specified in § 266JJ-5 OF THIS SUBHEADING.

266JJ-10.

(b) The ordinance described in § [266JJ-8,] 266JJ-7 OF THIS SUBHEADING may itself specify and prescribe, or may authorize its finance board, by resolution or ordinance, or its chief executive officer, by executive order, to specify and prescribe any of the following as it deems appropriate to effect the financing of the proposed undertaking:

(1) The actual principal amount of the bonds to be issued;

(2) The actual rate or rates of interest the bonds are to bear;

(3) The manner in which and the terms upon which the bonds are to be sold;

(4) The manner in which and the times and places that the interest on the bonds is to be paid;

(5) The time or times that the bonds may be executed, issued, and delivered;

(6) The form and tenor of the bonds and the denominations in which the bonds may be issued;

(7) The manner in which and the times and places that the principal of the bonds is to be paid, within the limitations set forth in this subheading;

(8) Provisions pursuant to which any or all of the bonds may be called for redemption prior to their stated maturity dates; OR

(9) Such other provisions not inconsistent with this subheading as shall be determined by such legislative body to be necessary or desirable to effect the financing of the proposed undertaking.

266KK-1.

For purposes of §§ 266KK-1 through 266KK-5 the following words have the meanings indicated:

(e) "Enterprise zone" means an area:

(1) Meeting the requirements of § 266KK-3 OF THIS SUBTITLE and so designated by the Secretary pursuant to § 266KK-2 OF THIS SUBTITLE; or